

ESTATE AGENCY AFFAIRS BOARD Equivalency/Exemptions Matrix for the National Certificate: Real Estate (NQF Level 5) (SAQA QUAL ID 20188)

Updated on 24 February 2011

- 1. All tertiary qualifications that are presented for equivalency purposes must have been completed in full for the candidate to qualify for an equivalency exemption. Should a candidate, for example, be only one subject short of the requirements for the award of a degree or diploma an equivalency exemption cannot be granted. This is due to the fact that the traditional education system only recognises whole, completed qualifications.
- 2. Tertiary degrees and diplomas may qualify for a full exemption provided that the course of study for such qualifications included legal and/or commercial and/or accounting subjects which are both relevant to the real estate profession and which appear in the curriculum for the NQF Level 5 real estate qualification. Tertiary qualifications obtained in the humanities, natural and social sciences will generally not contain sufficient relevant subjects to be considered. Subjects, for example, that cannot be considered for exemption purposes will include Anthropology; Sociology; Social Work; Languages; Linguistics; Politics; History; Public Administration; Geology; Astronomy; etc.
- 3. Post-graduate degrees obtained must, similarly, be relevant to real estate and/or management for candidates to qualify for a full equivalency exemption. While, for example, a Master of Arts degree in history will not usually be relevant to real estate it may be that the candidate concerned passed sufficient relevant subjects for the award of an undergraduate degree to qualify for an exemption.
- 4. Candidates holding a tertiary qualification(s) with at least four relevant subjects (see list below) may be considered for the grant of a full exemption. A subject is defined as one full year of study such as, for example:

- Accounting 1, 2, 3 will be regarded as three years of study and, therefore, count as three separate subjects;
- Economics 1A + 1B will be regarded as two semester subjects which are equal to one single year
 of study and count, taken together, as one separate subject.
- 5. Estate agency principals, who held a valid fidelity fund certificate in that capacity on 15 July 2008, are exempted from the requirement of first completing the NQF Level 4 real estate qualification prior to enrolling for the NQF Level 5 real estate qualification. New entrants to the estate agency profession who wish to act as principal estate agents are, however, required to attain the NQF Level 4 qualification in real estate, whether by way of training, a Recognition of Prior Learning assessment or an equivalency exemption, before proceeding to the NQF Level 5 qualification in real estate which, similarly, may be obtained by way of training, a Recognition of Prior Learning assessment or an equivalency exemption.

Accredited provider	Qualification or skills	SAQA ID	SAQA	Comments
	programme	number	equivalence	
All tertiary academic institutions accredited with the Council for Higher	BSc QS, BSc Construction Management,	various	360 credits at NQF Level 6	Practitioners holding these qualifications are exempted from the National
Education (CHE) where the course content is directly applicable to the estate agency profession.	BSc Residential Property, Diploma in Construction Science and Building Surveying,			Certificate: Real Estate (NQF Level 5).
Note: The relevant qualification must have been completed in full and awarded.	Diploma in Land and Property Development Management, National Diploma: Real			
	Estate (UNISA), National Diploma: Real Estate (University of Johannesburg),			
	Property Marketing/ Valuation Practice,			
	National Higher Certificate in Property Practice.			

All tertiary academic institutions accredited with the Council for Higher Education (CHE) where the course content is not directly applicable to the estate agency profession. Note: The relevant qualification must have been completed in full and awarded.	Degrees and National Diplomas awarded at least at NQF Level 6	various	360 credits at least at NQF Level 6	Practitioners holding these qualifications are exempted from the National Certificate: Real Estate (NQF Level 5) provided the relevant qualification contains at least four subjects related to the real estate profession. Appropriate subjects, in the discretion of the EAAB, include: Accounting; Business Finance; Economics; Education; Finance; Financial Analysis, Management, Planning, Reporting, Risk; Human Resources; Industrial Psychology; Psychology; Insurance; Investment Management; Relevant Law subjects including Administrative Law, Commercial Law, Company Law, Mercantile Law, Private Law, Property Law, etc.); Management; Management Accounting; Marketing; Marketing; Mathematics; Personal Financial Management; Real Estate Practice; Real Estate Valuations.
All tertiary academic institutions accredited with the Council for Higher Education (CHE) where the course content is not directly applicable to the estate agency profession. Note: The relevant qualification must have been completed in full and awarded.	All post-graduate degrees at Honours, Masters or Doctoral level containing at least one subject related to the real estate profession.	various	NQF 7 or 8	Practitioners holding these qualifications are exempted from the National Certificate: Real Estate (NQF Level 5) provided at least one relevant subject is included at post-graduate level. See list of relevant subjects above.

Services SETA Note: The relevant qualification must have been completed in full and the candidate certificated.	National Certificate: General Management NQF Level 5	24493	NQF 5	While persons holding this qualification will be granted full exemption from the National Certificate Real Estate (NQF Level 5) (SAQA QUAL ID 20188) they must have at least three years practical estate agency experience before a principal's fidelity fund certificate can be issued.
Services SETA Note: The relevant qualification must have been completed in full.	Chartered Practitioner in Real Estate	Still to be registered	NQF 7	Persons receiving this qualification will be granted full exemption from the National Certificate Real Estate (NQF Level 5) (SAQA QUAL ID 20188).
All South African Business Schools duly Accredited with the Council for Higher Education (CHE). Note: The relevant qualification must have been completed in full and the qualification awarded.	Any relevant general management and/or business certificate, diploma or qualification including, for example, the Management Development Programme; the Executive Management Programme; the SBL Fundamental Management Programme, SMDP Programme (University of Stellenbosch), etc.	various	NQF Level 5 certificate, NQF Level 5 Higher Certificate, NQF Level 5 Diploma and NQF Level 6 Diploma	Persons holding these qualifications will be granted full exemption from the National Certificate Real Estate (NQF Level 5) (SAQA QUAL ID 20188).
All tertiary academic institutions accredited with the Council for Higher Education (CHE) where the course content is not directly applicable to the estate agency profession.	Any degree or three year diploma programme containing at least two years of marketing subjects		NQF 6	Exemption will be awarded for unit standards 10041 and 10050 (11 core credits)
Note: The relevant qualification must have been completed in full and the qualification awarded.				

All tertiary academic institutions accredited with the Council for Higher Education (CHE) where the course content is not directly applicable to the estate agency profession. Note: The relevant qualification must have been completed in full and awarded.	Any degree or 3 year diploma with at least two years of human resource management and/or industrial psychology subjects		NQF 6	Exemption will be awarded for unit standards 10171 and 11909 (8 core credits)
All tertiary academic institutions accredited with the Council for Higher Education (CHE) where the course content is not directly applicable to the estate agency profession. Note: The relevant	Any degree or 3 year diploma with at least two years of financial management and/or accounting subjects		NQF 6	Exemption will be awarded for unit standards 15071 , 7878 and 12997 (25 core credits)
qualification must have been completed in full and awarded.				
In-house training courses provided by estate agency enterprises or other short courses and workshops attended	Various in-house certificates	None	None	In-house courses are not considered as qualifications as such but, rather, Continuing Professional Development (CPD). The RPL process must validate these training interventions.