

Consumer Protection Through Effective Industry Regulation

PROCEDURE WHEN APPLYING FOR AN EQUIVALENCY EXEMPTION AGAINST THE NQF LEVEL 4 AND/OR 5 REAL ESTATE QUALIFICATIONS

PRACTICE NOTE ETD03/2013 DEALS WITH THE ASSESSMENT OF EQUIVALENCY EXEMPTIONS BY THE EAAB.

The fee payable to the EAAB for the consideration of each individual equivalency exemption application is the sum of **R1 050,00**.

If the applicant is a registered estate agent holding a valid fidelity fund certificate, such amount must be paid into the following bank account, namely:

- ✓ Account name: Estate Agency Affairs Board
- ✓ Account Number: 4052033310
- ✓ Bank name: ABSA✓ Branch code: 632005
- ✓ Reference: Applicant's 7 digit reference number

If the applicant, however, **is not a registered estate agent** such amount must be paid into the following bank account, namely:

- ✓ Account name: Estate Agency Affairs Board
- ✓ Account Number: 1790170535
- ✓ Bank name: ABSA✓ Branch code: 632005
- ✓ Reference: Applicant's ID number

Upon receipt of the requirements more fully referred to in Practice Note ETD03/2013, including proof of the payment of the assessment fee, the equivalency exemption application will immediately receive the further consideration of the EAAB.

The Following documentation must be submitted:

- ✓ Copy of ID
- ✓ Short CV
- ✓ All Certificates
- ✓ Proof of Payment

All of the above must be send to Clive Ashpol (clive.ashpol@eaab.org.za)

Issued by:

The Education and Training Department ESTATE AGENCY AFFAIRS BOARD